SKYBRIDGE

June 4, 2020

Dear Investor:

SkyBridge G II Fund LLC ("G II") generated an estimated 2.04% net return in the month of May. We are encouraged by strength throughout the portfolio, particularly in the structured credit allocation. Given the recovery in the stock market, we expect equities to remain range bound. However, we believe structured credit is well-positioned for a "catch up" trade.

We have included an Investor Communication deck with this letter. The Investor Communication sets forth recent portfolio changes and provides G II's pro forma top ten managers for July 1, 2020 (page 6). In summary, we have: a) reduced, but remain overweight, structured credit, b) increased exposure to multi-strategy, macro, and distressed corporate credit, and c) increased allocations to larger managers.

On June 1st, G II established positions with Point72 and Brevan Howard. Descriptions of these managers can be found on page 18 to page 20 of the Investor Communication.

SkyBridge's best years were 2009 to 2012, as we took advantage of opportunities produced by the Financial Crisis. We are, of course, mindful that past performance does not guarantee future results. That said, given our recent drawdown, the cheapness of structured credit securities, and the new allocations to top managers, we believe G II is well-positioned for the next 12 to 18 months.

In summary, we are hopeful that Mark Twain's words prove prophetic: "history doesn't repeat itself up but it often rhymes."

Thank you for your partnership.

Sincerely,

Anthony Scaramucci

P.S. A number of investors have inquired as to whether they can rescind redemptions submitted in April. The answer is "yes." For your convenience, attached to this letter is rescission paperwork.

Investor Communication and performance data, including May month-end estimate, are presented in the following pages.

SKYBRIDGE CAPITAL

SKYBRIDGE G II

Evolving to Better Serve Our Investors

Investor Communication
June 2020

SKYBRIDGE

IMPORTANT INFORMATION

SKYBRIDGE

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- As further described in the offering documents, an investment in alternative investments can be highly illiquid, speculative and not suitable for all investors. Investing in alternative investments is only intended for experienced and sophisticated investors who are willing to bear the high economic risks associated with such an investment. Investors should carefully review and consider potential risks before investing. Certain of these risks may include:
    - loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices;
    - lack of liquidity in that there may be no secondary market for the fund and none is expected to develop;
    - volatility of returns;
    - restrictions on transferring interests in the Fund;
    - potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized;
    - absence of information regarding valuations and pricing;
    - complex tax structures and delays in tax reporting;
    - less regulation and higher fees than mutual funds; and
    - Investment manager risk.

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- SkyBridge is affiliated with Hastings Capital Group LLC ("Hastings"), a registered broker-dealer and a member of both the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC).

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IMPORTANT INFORMATION

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Past performance does not guarantee future results. Actual results may vary.

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Performance data represents past performance. Current performance may be lower or higher than the performance data quoted. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost.

This document contains certain forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995, and is subject to the safe harbors created therein. Actual results could differ materially from those projected in the forward looking statements, as a result of risks and other factors discussed in the applicable Confidential Offering Memorandum or Prospectus.

The underlying managers have not participated in the preparation of this presentation and have not reviewed or approved this presentation or any information about the underlying managers or their funds appearing herein.

The underlying managers make no representations regarding the accuracy or completeness of any information regarding the underlying funds contained herein.

INTRODUCTION

SkyBridge G II served as a solid and steady portfolio diversifier for five years

+ G II has had two down years in its history: -3.25% in 2015; and -0.65% in 2016

+ In March 2020, SkyBridge's high conviction allocation to structured credit suffered disproportionate losses from the pandemic induced market dislocation

+ SkyBridge believes that structured credit represents significant value and provides the opportunity for a "catch up" trade with equities, high yield and oil

+ We reduced portfolio exposures to idiosyncratic structured credit positions, particularly TruPS CDOs which we believe will lag, in order to diversify into strategies we believe will perform strongly over the next 12 to 18 months

+ Greater allocation to managers who have tended to generate very attractive returns following previous market dislocations

SKYBRIDGE G II – MOVING FORWARD

SKYBRIDGE

BETTER OFFENSE

+ Greater allocations to managers with higher return targets (examples):
    1. Third Point Ultra (rather than Third Point Partners)
    2. Canyon Balanced (rather than Canyon Value Realization)
    3. Renaissance RIEF (rather than Renaissance RIDGE)
+ Greater allocation to managers who tended to generate very attractive returns following previous market dislocations
+ Greater allocation to managers who have the potential, in the right market conditions for their strategy, to generate very attractive returns

BETTER DEFENSE

+ Greater strategy diversification across newly-defined broad categories: structured credit, macro, multi-strategy, distressed corporate credit, arbitrage and hedged equity
+ Lower limits on allocations to single managers
+ Greater allocation to larger managers that can more expeditiously de-risk

Past performance does not guarantee future results; actual results will vary; underlying returns by fund and S&P comparative data are available upon request

PORTFOLIO EVOLUTION

Top Managers and Fund Investments

MARCH 1, 2020

Manager	Allocation
Galton Mortgage Strategies	8%
Angelo Gordon Mortgage Value	8%
400 Capital Credit Opportunities	8%
EJF Debt Opportunities	7%
Axonic Credit Opportunities	7%
Linden	6%
Marathon Securitized Credit	6%
Bayview Liquid Credit Strategies	6%
Medalist Partners Harvest	6%
Hildene Opportunities	5%

ANTICIPATED JULY 1, 2020*

Manager	Allocation
Canyon Balanced	11%
Third Point Ultra	8%
Point72 Capital	8%
Galton Mortgage Strategies	7%
Angelo Gordon Mortgage Value	7%
Bayview Liquid Credit Strategies	6%
Renaissance Institutional Equities Fund (RIEF)	6%
400 Capital Credit Opportunities	6%
Oaktree Value Opportunities	5%
Brevan Howard	4%

* Anticipated July 1 allocations approximated based on current information and subject to change

PORTFOLIO EVOLUTION

Strategy Allocation

+ Structured credit allocation downsized to reduce portfolio risk
+ Increased allocation to multi-strategy, macro, distressed corporate credit and hedged equity to take advantage of opportunity sets emerging following the market dislocation in March

Strategy	March 1	Anticipated July 1*	Change
Structured Credit	81%	49%	(32)%
Distressed Corporate Credit	1%	17%	16%
Multi-Strategy	1%	16%	15%
Macro	2%	10%	8%
Hedged Equity	0%	6%	6%
Cash	3%	1%	(2)%
Other	3%	1%	(2)%
Arbitrage	9%	0%	(9)%

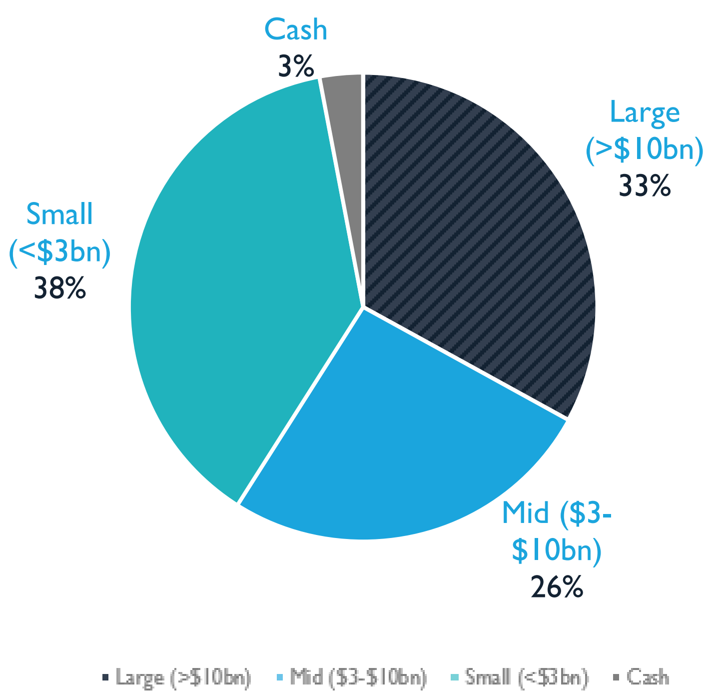
* Anticipated July 1 allocations approximated based on current information and subject to change

PORTFOLIO EVOLUTION

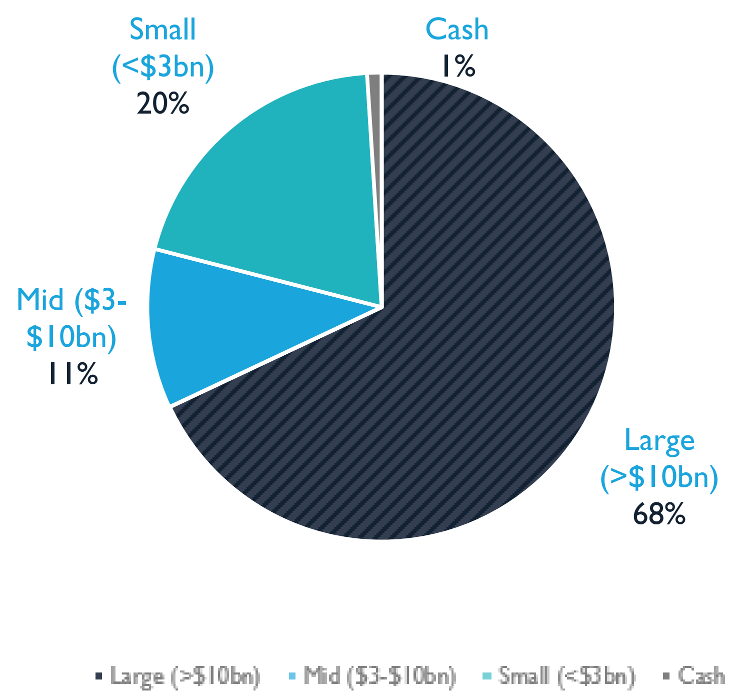
Manager Size Allocation

+ Increased allocations to larger managers who we believe are well positioned to capitalize on current opportunities and navigate prevailing market conditions

MARCH 1, 2020



ANTICIPATED JULY 1, 2020*



* Anticipated July 1 allocations approximated based on current information and subject to change

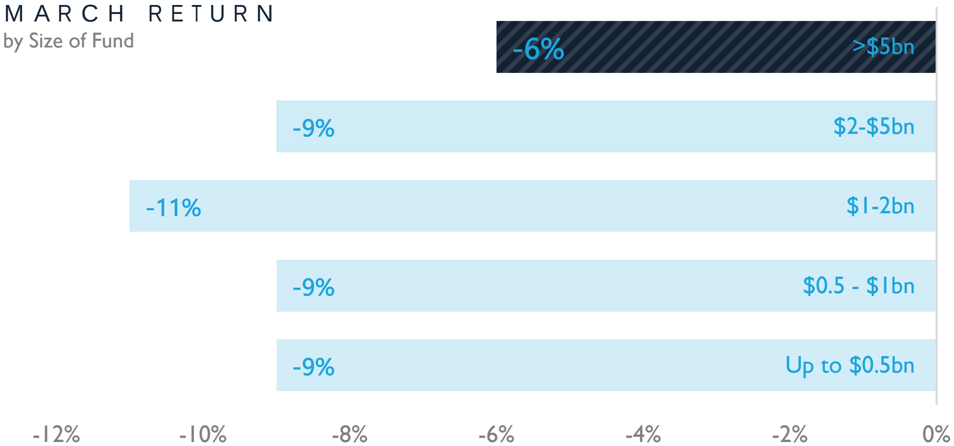
LARGER MANAGERS

Best Positioned to Capitalize on Market Dislocations

LARGER MONEY MANAGERS ARE BETTER ABLE TO LEVERAGE THEIR TALENT, FINANCIAL MARKET RELATIONSHIPS AND RESOURCES TO NAVIGATE MAJOR MARKET DISLOCATIONS AND TO TAKE ADVANTAGE OF SUBSEQUENT RECOVERIES

MARCH RETURN

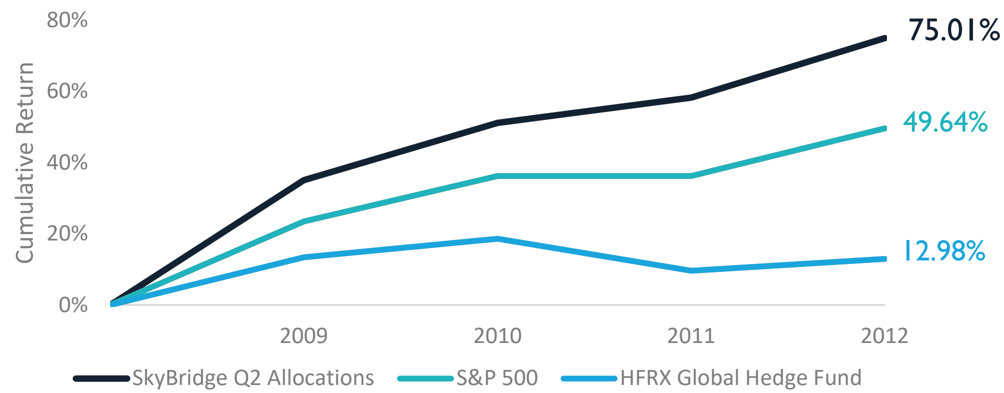
by Size of Fund



G II ALLOCATED CAPITAL IN THE SECOND QUARTER OF 2020 TO LARGER MANAGERS THAT GENERATED OUTSIZED RETURNS FOLLOWING THE 2008 FINANCIAL CRISIS

POST-CRISIS PERFORMANCE

2009 - 2012



Source: Financial Times, HFR, Aurum Research, SkyBridge

The "SkyBridge Q2 Allocations" index is an equal-weighted portfolio composed of Brevan Howard Master, Canyon Balanced, Oaktree Value Opportunities, Point72 (predecessor fund data), Renaissance Institutional Equities Fund (RIEF) and Third Point Ultra. Together, these funds are expected to comprise approximately 42% of G II's portfolio as of July 1, 2020. Full historical data for these funds is available upon request. For illustrative purposes only for the time period presented. 2009-2012 is the most recent market dislocation to the magnitude of the present market dislocation. Past performance does not guarantee future results; actual results will vary; not to be relied upon. Investors cannot invest in an index.

ACTIVE VS. PASSIVE: A CYCLICAL TURNING POINT

SKYBRIDGE

+ Since 2010, passive management has generally outperformed active management primarily as a result of historically low volatility
+ Active management generally outperformed passive management from 1990 through 1993 and again from 2000 through 2009
+ Turning points often occur around recessions (1990, 2000, 2008 to 2009)
+ The substantial dislocation and secular changes underway in certain industries will likely produce opportunities for skilled money managers
+ SkyBridge believes that markets will be characterized by high volatility and greater dispersion in the near to intermediate terms
+ We believe the coronavirus-induced shock and recession will serve as the catalyst for the passing of the baton from passive to active management

	Date	eVestment U.S. S&P 500 Returns (Passive)	eVestment U.S. Large Cap Core Returns (Active)
Passive Outperforms	1985	31.83	31.2
	1986	18.49	18.71
	1987	5.20	5.19
	1988	16.42	17.65
	1989	31.48	29.1
Active Outperforms	1990	-3.14	-1.48
	1991	30.42	32.2
	1992	7.67	8.52
	1993	9.98	12.2
Passive Outperforms	1994	1.34	0.24
	1995	37.49	35.93
	1996	22.98	23.48
	1997	33.29	32.32
	1998	28.71	25.48
	1999	21.00	20.9
Active Outperforms	2000	-9.08	-1.1
	2001	-11.91	-8.44
	2002	-22.07	-20.21
	2003	28.62	28.45
	2004	10.88	12.08
	2005	4.92	7.41
	2006	15.80	15.24
	2007	5.51	7.61
	2008	-36.97	-35.47
	2009	26.60	26.82
Passive Outperforms	2010	15.05	14.51
	2011	2.10	1.87
	2012	15.98	15.19
	2013	32.33	32.98
	2014	13.65	13.04
	2015	1.37	1.01
	2016	11.95	10.58
	2017	21.81	21.84
	2018	-4.40	-5.23

Source: SkyBridge, eVestment

STRATEGY OVERVIEW: STRUCTURED CREDIT

SKYBRIDGE

STRATEGY DESCRIPTION

+ Structured credit-focused managers invest in securities composed primarily of residential mortgages, commercial mortgages, corporate loans and consumer debt. Inefficiencies persist across this $11 trillion* market, driven by security heterogeneity (for example differing loan-to-value, geographic and expected prepayment characteristics) as well as complexity and liquidity premiums

CURRENT OPPORTUNITY SET – WHY NOW

+ SkyBridge believes structured credit markets are currently oversold and offer compelling yields and significant potential price appreciation
+ While fundamentals deteriorated post-COVID, technicals (supply/demand imbalances) overwhelmed fundamental considerations in late-March
+ Structured credit markets lagged equities and high yield bonds on the way down and have lagged back up. There is potential for a classic "catch up" trade if US economy begins to re-open in the back half of 2020
+ Preliminary data suggests that the U.S. government's unprecedented support to consumers and businesses has blunted delinquencies and direct government support via security purchases and security financing programs have stabilized markets generally

MANAGER EXAMPLES

+ 400 Capital, Angelo Gordon, Axonic, Marathon

TRADE EXAMPLE

+ Purchased BBB and BB-rated collateralized mortgage backed securities of The MGM Grand and Mandalay Bay at 83 and 77, respectively. These newly-issued securities were stuck on banks' balance sheets following the onset of the pandemic and sold in early April at significant discounts to par

*Source: SIFMA, AFME. Note: Market size represents estimates of the total amount of outstanding issuance.

STRUCTURED CREDIT: PORTFOLIO COMPOSITION

- As of July 1st*, we anticipate approximately 49% of G II's portfolio will be composed of structured credit-focused managers
- The structured credit allocation is overweight Residential Mortgage Backed Securities (RMBS), which we believe have the strongest underlying fundamentals
- The various segments of the market have different characteristics and experienced varying degrees of dislocation in March, with the most dislocation experienced by the Agency CRT, CMBS and CLO markets

STRUCTURED CREDIT PORTFOLIO COMPOSITION

(Estimates as of July 1st)*

Residential Mortgage Backed Securities (RMBS)	63%
Agency	35%
Non-Agency	18%
Agency Credit Risk Transfer (CRT)	11%
Asset Backed Securities (ABS)	14%
Commercial Mortgage Backed Securities (CMBS)	11%
Non-Agency	4%
Agency	7%
Collateralized Loan Obligations (CLOs)	6%
Real Estate Loans	6%
	100%

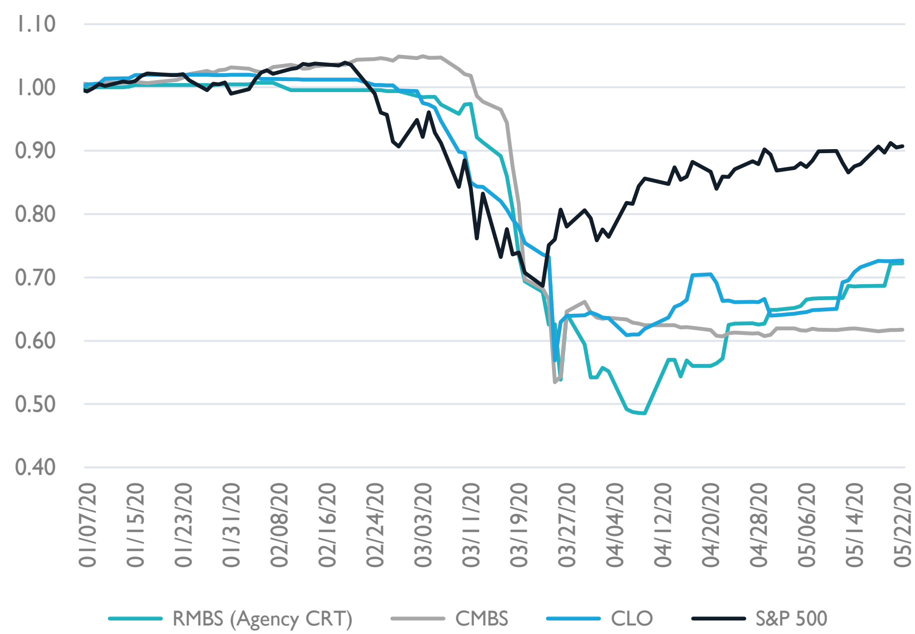
*Anticipated July 1 allocations approximated based on current information and subject to change

STRUCTURED CREDIT OPPORTUNITY SET

"Catch Up" Trade Potential

+ Residential mortgages (represented by Agency credit risk transfer bonds here), CMBS and CLOs lagged equities on the way down and have lagged on the way back
+ As illustrated, upside potential from current levels is significant if prices increase (i.e. "catch up" with the equity market)
+ SkyBridge believes potential catalysts include:
  + Lower than expected delinquencies
  + Pick-up in economic growth
  + Development of a vaccine
+ We believe equity markets, high yield markets and energy markets indicate an economic recovery is forthcoming

PRICE INDEXED TO 1.00
As of Jan. 1



Note: Price-levels for segments of the structured credit market and the S&P 500 are indexed to 1.00 as of January 1st
Source: JPMorganMarkets for structured credit indices: Non-Agency 2019 Price, CMBS 2019 BBB- Price Zero CPR/CDR, ABS BB PRICE, CRT.ON.THE.RUN.BB/B Default (Combined, New HPA) Base To Maturity Price, CLO Float BB Unhedged (USD) PRICE. Bloomberg for S&P 500 (SPX Index). RMBS, CMBS, CLO indices are meant to be representative and are not investable.

STRATEGY OVERVIEW: MULTI-STRATEGY

STRATEGY DESCRIPTION

+ Multi-Strategy managers dynamically allocate capital across markets based on the perceived attractiveness of various strategies and adjust gross and net exposure-levels based on the prevailing market environment

CURRENT OPPORTUNITY SET – WHY NOW

+ SkyBridge believes multi-strategy managers are well positioned to exploit heightened volatility and dispersion across markets as the US economy transitions from virus-induced shock to recession and recovery
+ In this type of environment, across sectors and within sectors, there will be bigger winners and bigger losers (in absolute and relative terms) and trends are already emerging (e.g. tech is a winner and energy is a loser)
+ This has resulted in an attractive environment for active management and specifically for managers that invest long and short and across the capital structure (in both the equity and debt securities of a company)

MANAGER EXAMPLES

+ Point72, Third Point

TRADE EXAMPLE

+ Established a position of approximately 5% of insurer Prudential PLC and initiated an activist campaign to encourage the Board to split into two stand-alone companies (Pru Asia and Jackson), optimize capital allocation and cut costs

STRATEGY OVERVIEW: MACRO

STRATEGY DESCRIPTION

+ Macro managers take positions globally across equity, credit, rates, currencies and commodity markets based on the expected impact from macroeconomic trends and events. In general, macro funds exhibit muted correlation to risk assets resulting in excellent diversification for investors

CURRENT OPPORTUNITY SET – WHY NOW

+ SkyBridge believes the virus-induced global economic shock has created a robust opportunity set for macro managers for the foreseeable future
+ Unprecedented levels of government support in response to the virus and divergent economic paths for different countries will produce significant volatility, dispersion and attractive trading opportunities
+ Macro allocations have the potential to generate positive returns in sharply down markets

MANAGER EXAMPLES

+ Brevan Howard, Kirkoswald

TRADE EXAMPLE

+ Long gold in response to central bank balance sheet expansion

STRATEGY OVERVIEW: DISTRESSED CORPORATE CREDIT

STRATEGY DESCRIPTION

+ Distressed focused hedge fund managers generally invest in bonds and loans of companies that are experiencing distress due to macroeconomic, sector-specific or company-specific reasons

CURRENT OPPORTUNITY SET – WHY NOW

+ SkyBridge believes it is likely to be an increasingly attractive environment for distressed-focused managers with defaults expected by Moody's to rise to 14.4% over the forward 12 months (from 4.7% over the trailing 12 months) for U.S. non-investment grade corporate bonds
+ We believe the global recession and cyclical and perhaps secular changes to the retail, energy and hospitality industries will create a target-rich environment for distressed investing
+ Our larger managers such as Canyon have a significant competitive advantage in distressed situations as their size often enables them to lead the restructuring process, resulting in potentially better outcomes for their investors

MANAGER EXAMPLES

+ Canyon, Oaktree

TRADE EXAMPLE

+ Provided a 12% rescue loan to NuStar Holdings, a public MLP that operates energy infrastructure assets, to re-finance debt maturating in 2020

SUMMARY

EVOLUTION

- The March 2020 dislocation was an unprecedented event in financial markets and a painful experience for SkyBridge investors
- We have taken decisive action to better protect our investors by enhancing our risk management procedures and increasing diversification
- We implemented the following portfolio changes:
  - Reduced but remain overweight structured credit
  - Increased exposure to multi-strategy, macro, distressed corporate credit and equity hedge
  - Increased allocations to larger managers

OUTLOOK

- Going forward, SkyBridge is targeting higher returns
- SkyBridge generated a 60% return from 2009 to 2012 by overweighting mortgage and corporate credit strategies*
- Given G II's drawdown in March, the cheapness of structured credit securities and the new allocations to top managers, we believe G II is particularly well positioned for the next 12 to 18 months

*2009-2012 is the most recent market dislocation to the magnitude of the present market dislocation. SkyBridge performance represented by SkyBridge Multi-Adviser Hedge Fund Portfolios, LLC – Series G. Please see www.skybridge.com for more information. Past performance does not guarantee future results; actual results will vary; not to be relied upon.

MANAGER PROFILES

Second Quarter Allocations

BREVAN HOWARD

- Brevan Howard was founded in 2002 by Alan Howard and is one of the world's leading global macro investors
- Manages over $10 billion in AUM and combines rigorous fundamental macro research with a focus on risk management to take positions across global markets, including equities, fixed income, currencies and commodities
- Seeks to capture macro return drivers while maintaining low correlation to traditional risk assets
- SkyBridge believes that Brevan Howard Master is well positioned to take advantage of increased volatility and dispersion across global markets as the virus-induced global economic shock creates trading opportunities

CANYON PARTNERS, LLC

- Canyon Partners was founded in 1990 by Josh Friedman and Mitch Julis and is among the most well known distressed investors in the world
- Manages $22 billion in AUM and employs a deep value, credit intensive approach across a broad range of asset classes including distressed loans, corporate bonds, convertible bonds, securitized assets and real estate
- Seeks to leverage their broad range of expertise and flexibility across industries and asset classes to target a wide universe of mispriced assets
- SkyBridge believes that the Canyon Balanced Fund is well positioned to take advantage of distressed opportunities resulting from higher corporate defaults in the current environment

MANAGER PROFILES

Second Quarter Allocations

OAKTREE

- Oaktree Capital was founded in 1995 by Howard Marks and Bruce Karsh and is one of the largest distressed investors in the world
- Manages $113 billion in AUM and has expertise investing across the capital structure with a focus on credit
- Seeks to generate returns from distressed and other value-oriented investments with an emphasis on fundamental "bottom up" analysis
- SkyBridge believes that the Oaktree Value Opportunities Fund ("VOF") is well positioned to take advantage of the forthcoming distressed cycle by participating in many of the investments made by Oaktree's flagship Distressed Opportunities funds

Point72

- Point72 Capital is the successor firm to SAC Capital which was founded in 1992 by Steven Cohen and employs over 1,500 professionals
- Manages over $16 billion in AUM and employs a multi-manager approach with allocations to discretionary long/short, macro and systematic strategies
- Seeks to deliver superior absolute returns with less risk than traditional equity exposures through diversification across different strategies and portfolio management teams
- SkyBridge believes that Point72 is well positioned to take advantage of higher levels of expected volatility and market dispersion while simultaneously managing downside risk

MANAGER PROFILES

Second Quarter Allocations

Renaissance

+ Renaissance Technologies was founded in 1982 by James Simons and is a pioneer in systematic investing
+ Manages $74 billion in AUM and employs a systematic investing model to assess statistical probabilities for the direction of securities prices
+ Seeks to generate superior risk-adjusted returns that exceed the S&P 500 through its quantitative, long-biased investment strategy
+ SkyBridge believes that Renaissance Institutional Equities Fund (RIEF) is well positioned to generate attractive returns in equity markets with lower correlation and less downside than traditional equity strategies

THIRD POINT

+ Third Point was founded in 1995 by Dan Loeb, one the most successful activist equity managers of all time
+ Manages over $12 billion in AUM across equity, credit and macro strategies
+ Seeks to deliver exceptional risk-adjusted returns via activist engagement and security selection as well as dynamic strategy and net exposure management
+ SkyBridge believes that Third Point Ultra is well positioned to take advantage of event driven opportunities across the capital structure in the current environment

RISK CONSIDERATIONS

SKYBRIDGE

+ New allocations to large managers may adversely impact performance
+ New allocations to diversified strategies may adversely impact performance
+ Structured credit allocation may adversely impact performance
+ Fixed income and equity markets may decline

G II HISTORIC MONTHLY PERFORMANCE

SKYBRIDGE

HISTORICAL PERFORMANCE*

Net of Fees and Expenses

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	1.01%	0.28%	-24.52%	1.47%	-	-	-	-	-	-	-	-	-22.42%
2019	0.99%	0.79%	0.39%	0.93%	0.45%	-0.02%	0.35%	-0.06%	-0.03%	0.04%	0.16%	0.69%	4.78%
2018	1.60%	0.70%	0.27%	0.73%	0.87%	0.39%	0.56%	0.52%	0.41%	-0.18%	-0.77%	-1.82%	3.30%
2017	1.23%	1.05%	0.33%	0.63%	0.22%	0.39%	0.80%	0.53%	0.87%	1.07%	0.45%	1.00%	8.91%
2016	-2.79%	-2.27%	-0.67%	0.79%	0.95%	-0.98%	1.01%	0.44%	0.55%	0.51%	0.95%	0.96%	-0.65%
2015	-1.24%	2.39%	0.62%	0.50%	1.22%	-1.51%	0.31%	-2.67%	-3.20%	0.51%	-0.13%	0.05%	-3.25%
2014	0.41%	2.62%	0.12%	-0.33%	1.35%	0.97%	-0.28%	0.10%	-0.77%	-1.91%	0.92%	0.06%	3.23%

*The year-to-date return may be slightly different from the sum of the monthly totals shown due to the compound rate of return calculation and rounding.

The management fee is 0.85% of net assets, paid monthly. There is no incentive fee. SkyBridge expects to waive all or part of the management fee with the goal of ordinary expenses not exceeding 1.5% per year of the fund's average monthly net assets . There is no guarantee that the intended 1.5% per annum ration can be maintained. Expenses may vary.

Performance results are presented for calendar years, while the fiscal year-end for G II ends on March 31. Yearly data set forth above are accordingly derived from compounded monthly results which are audited for all periods prior to March 31, 2020 and unaudited thereafter and subject to change. In all cases, results are presented net of fees and expenses. Unless otherwise noted, the performance information shows actual returns of G II since inception in January 2014. The results shown above do not reflect the effects of any placement fees and would be lower if they did. Past performance does not guarantee future results. Actual results may vary.

G II STATISTICAL ANALYSIS

SKYBRIDGE

STATISTICAL ANALYSIS[1]

(As of April 30, 2020)

	G II	HFRI Fund of Funds Composite Index	S&P 500 Total Return	Bloomberg Barclays Aggregate Bond Index
1 Year Compound Rate of Return	-21.18%	-2.92%	0.86%	10.84%
3 Year Compound Rate of Return (annualized)	-3.98%	0.99%	9.04%	5.17%
5 Year Compound Rate of Return (annualized)	-2.98%	0.67%	9.12%	3.81%
Compound Annualized Rate of Return Since Inception (1/14)	-1.52%	1.49%	9.66%	4.14%
Compound Average Monthly Rate of Return Since Inception (1/14)	-0.13%	0.12%	0.77%	0.34%
Largest Monthly Return[2]	2.62%	3.64%	12.82%	2.59%
Lowest Monthly Return[3]	-24.52%	-7.62%	-12.35%	-2.37%
Maximum Drawdown[4]	-24.52%	-9.04%	-19.60%	-3.82%
Sharpe Ratio (annualized)[5,6]	-0.24	0.09	0.63	1.00
Standard Deviation (annualized)[5]	10.49%	4.94%	13.69%	3.08%
Beta (Index: S&P 500)[5]	0.40	0.30	1.00	-0.01

The year-to-date return may be slightly different from the sum of the monthly totals shown due to the compound rate of return calculation and rounding.

1) Performance results are presented for calendar years, while the fiscal year-end for SkyBridge G II ends on March 31. Yearly data set forth above are accordingly derived from compounded monthly results which are audited for all periods prior to March 31, 2020 and unaudited thereafter and subject to change. In all cases, results are presented net of fees and expenses. Unless otherwise noted, the performance information shows actual returns of SkyBridge G II since inception in January 2014. The results shown above do not reflect the effects of any placement fees and would be lower if they did. Past performance does not guarantee future results. Actual results may vary. Investors cannot invest in an index. Please see information about placement fees on the first page.

The performance information and investment opportunities contained herein are for past periods, informational purposes and are not to be construed as indicative of the future performance or investment strategy of SkyBridge G II. SkyBridge G II's investment results and principal value will fluctuate so that an investor's shares may be worth more or less than their original cost. Current performance may be higher or lower than that quoted herein. For the most recent month-end performance data, subject to a lag of approximately 30 calendar days, investors can call 1-888-759-2730.

2) The largest monthly return for SkyBridge G II took place during February 2014. The largest monthly return for HFRI Fund of Funds Composite Index took place during April 2020. The largest monthly return for S&P 500 Total Return Index took place during April 2020. The largest monthly return for Bloomberg Barclays Aggregate Bond Index took place during January 2015.

3) The lowest monthly return for SkyBridge G II took place during March 2020. The lowest monthly return for HFRI Fund of Funds Composite Index took place during March 2020. The lowest monthly return for S&P 500 Total Return Index took place during March 2020. The lowest monthly return for Bloomberg Barclays Aggregate Bond Index took place during November 2016.

4) Maximum drawdown is defined as the largest peak-to-valley loss during the given investment period. The largest drawdown for SkyBridge G II took place beginning March 2020. The largest drawdown for HFRI Fund of Funds Composite Index took place beginning February 2020. The largest drawdown for S&P 500 Total Return Index took place beginning January 2020. The largest drawdown for Bloomberg Barclays Aggregate Bond Index took place from July 2016 to November 2016.

5) Please refer to the Glossary for definitions of these terms and index disclosure.

6) The Sharpe ratio is calculated using 1-month LIBOR as the risk free rate.

GLOSSARY

Alpha. A mathematical value indicating an investment's excess return relative to a benchmark. Measures a manager's value added relative to a passive strategy, independent of the market movement.

Beta. A quantitative measure of volatility of a security or strategy relative to a market index. An investment with a beta less than 1.0 is less volatile than the market while an investment with a beta greater than 1.0 is more volatile than the market.

Capacity. The availability of investment opportunity. Capacity issues will have an impact on a manager's ability to effectively employ trading capital.

Correlation. A measure of the degree to which two variables move in the same direction with the same impact on performance, measured in a range of -1.0 to 1.0. A correlation of -1.0 implies that the variables move inversely with one another while a correlation of 1.0 implies that the variables move in exactly the same manner. A correlation of zero implies that there is no relationship between the movements of the variables (therefore implying perfect diversification).

Drawdown. A measure of risk often expressed as the percentage loss of a fund's or strategy's highest value to its lowest value within a specific time period.

Kurtosis. A measure of the likelihood of observed data points to diverge from the mean and lie in the tail of a distribution; such points are often outliers.

Leverage. The use of various financial instruments, including credit lines and options, to attempt to enhance returns without increasing investment.

LIBOR. The London Inter-Bank Offered Rate, the rate that the most creditworthy international banks dealing in Eurodollars charge each other for loans

Optimization. Mathematical process that seeks to maximize expected return for a targeted level of risk, or minimize expected risk for a targeted level of return.

Sharpe Ratio. A measure of risk-adjusted return calculated by dividing an investment's return over the risk-free rate (i.e., Treasury bill yield) by the investment's standard deviation.

Skew. A measure of a situation's asymmetry in relation to a normal distribution.

Standard Deviation. A measure of the variation of returns around the mean return. Standard deviation is the most widely used approximation of the risk of an individual investment or portfolio.

Strategic Target (Strategic Allocation). Represents a neutral allocation in SkyBridge's model diversified fund of hedge fund portfolio to a particular strategy.

Tactical Range (Tactical Allocation). Reflects SkyBridge's current tactical allocation given the firm's forward looking views regarding macroeconomic conditions and the opportunity set for the strategy.

Transparency. The amount of information that a manager is willing to release about portfolio holdings.

Value at Risk (VaR). Measures a potential of loss. Estimates maximum amount a portfolio may lose within a certain probability over a given investment horizon. It is a good measure of risk for some strategies in normal market conditions.

G II - RISKS

This section contains a summary of the Risk Factors set forth in the SkyBridge G II Fund LLC ("G II") Prospectus. These descriptions of the Risk Factors are intended to be brief and are not intended to provide a comprehensive explanation of all of the Risk Factors. For a full explanation of Risk Factors please see the Prospectus that can be obtained from your professional adviser.

Speculative Investment Program All securities investing and trading activities risk the loss of capital. No assurance can be given that the stated investment objective or return/volatility targets will be achieved.

Adviser Risk. Performance will depend upon the performance of the Investment Funds (underlying managers invested in by SkyBridge G II) and the Adviser's ability to effectively select Investment Funds and allocate and reallocate assets among them.

Strategy Risk. Each Investment Fund's use of leverage, short sales and derivative transactions, in certain circumstances, can result in significant losses.

Concentration Risk. Because the Company is a non-diversified investment company, the percentage limitations imposed by the 1940 Act on the portion of assets that may be invested in the securities of any one issuer do not apply. As a result, the investment portfolio of the Company may be subject to greater risk and volatility than if the portfolio were securities of a broader range of issuers.

The Company may make investments in a limited number of Investment Funds and Investment Funds may make investments in a limited number of portfolio companies. In either limited number of investments may have a significant effect on the performance of the Company.

Suitability. An investment in the Company should only be made by investors who understand the nature of the investment, do not require more than limited liquidity in the investment and have sufficient capital to sustain the loss of their entire investment.

Lack of Liquidity. Some of these securities or other investments may be restricted or illiquid so that it may not be possible to sell them at the most opportune times or at prices approximating the value at which they were purchased.

No market currently exists for Shares, and it is not contemplated that one will develop.

Although the Company may offer to repurchase Shares from time to time, a Shareholder investing as of a given date should not expect to be able to liquidate Shares for up to six possibly longer.

Risk of Leverage. Some or all of the Investment Funds may make margin purchases of securities and, in connection with these purchases, borrow money from brokers and banks (i.e., through credit facilities, lines of credit, or other margin or borrowing arrangements) for investment purposes. Use of leverage in this manner is speculative and involves certain risks. may borrow money in connection with investment activities, for cash management purposes, to fund the repurchase of Shares or for temporary or emergency purposes. In general, leverage by Investment Funds or the Company will increase the volatility of returns.

Tax Risks. The Company has elected to, and intends to meet the requirements necessary to qualify as a "regulated investment company" or "RIC" under Subchapter M of the Internal Revenue Code of 1986, as amended. If the Company fails to satisfy the Subchapter M asset diversification or other RIC requirements, it may lose its status as a regulated investment under the Code. In that case, all of its taxable income would be subject to U.S. federal income tax at regular corporate rates without any deduction for distributions to the addition, all distributions (including distributions of net capital gain) would be taxed to their recipients as dividend income to the extent of the Company's current and accumulated profits. Accordingly, disqualification as a regulated investment company would have a material adverse effect on the value of the Company's Shares and the amount of the

Unregulated. The Investment Funds generally will not be registered as investment companies under the 1940 Act and the Company, as an investor in these Investment Funds, will not have the benefit of the protections afforded by the 1940 Act to investors in registered investment companies. While the Adviser in many instances seeks to negotiate arrangements regular reporting of performance and portfolio data by the Investment Funds, at times the only means of obtaining independent verification of performance data will be reviewing Fund's annual audited financial statements. Absent such negotiated arrangements (or as may otherwise be provided in the Investment Fund's governing documents), Investment contractually or otherwise obligated to inform their investors, including the Company, of details surrounding their investment strategies.

Investors May Be Able to Invest in the Investment Funds Directly at a Lower Cost than Investing Indirectly through the Company. An investor who meets the eligibility conditions imposed by the Investment Funds, including minimum initial investment requirements that generally will be substantially higher than those imposed by the Company, could invest directly in the Investment Funds. By investing in the Investment Funds indirectly through the Company, an investor bears a proportionate part of the asset-based fees and other expenses paid by the Company to the Adviser and other expenses of the Company, and also indirectly bears a portion of the asset-based fees, performance compensation and other expenses borne by the Company as an investor in the Investment Funds.

G II – RISKS (CONT.)

Incentive Compensation. Each Investment Manager to which the Adviser allocates assets generally will charge the Company, as investor in an underlying Investment Fund, an asset-based fee, and some or all of the Investment Managers will receive performance-based compensation (either fees or in the form of profit “allocations”). The receipt of performance compensation by an Investment Manager may create an incentive for an Investment Manager to make investments that are riskier or more speculative than those that might have been made in the absence of such incentive.

Valuation. The Company values its investments in Investment Funds at fair value in accordance with procedures established by the G II Board of Directors. Under these procedures, fair value as of each month-end ordinarily will be the value determined as of such month-end for each Investment Fund in accordance with the Investment Fund’s valuation policies and reported at the time of the Company’s valuation, which may be subject to certain adjustments. An Investment Manager may face a conflict of interest with respect to these reported valuations as they will affect the Investment Manager’s compensation. All fair value determinations are based on information reasonably available at the time the valuation is made and that the Company believes to be reliable. However, subsequent revisions or adjustments may be required.

Market Risk. The success of the Company’s activities may be affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws, and national and international political circumstances. These factors may affect the level and volatility of security prices and liquidity of the Company’s investments. Unexpected volatility or illiquidity could impair the Company’s profitability or result in its suffering losses.

Conflict of Interest. SkyBridge (including, for purposes of this discussion, its subsidiaries and other affiliates) engages in a broad spectrum of activities, including asset management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions, and other activities. The Adviser can give no assurance that any conflicts of interest will be resolved in favor of the Company or the Shareholders. In acquiring Shares, a Shareholder will be deemed to have acknowledged the existence of potential conflicts of interest relating to SkyBridge and to the Companies operating in the face of those conflicts.

Dependence on Key Personnel. The Adviser is dependent on the services of its professional staff, and there can be no assurance that it will be able to retain the current portfolio management personnel described under the heading “The Adviser.”

Future Changes in Applicable Law. The ability of the Investment Funds, and, by extension, the Company, to implement their investment program and conduct their operations, is based on laws and regulations which are subject to change through legislative, judicial or administrative action. Future legislative, judicial or administrative action could adversely affect the ability of the Investment Funds and the Company to implement their investment program and conduct their operations.

Availability of Investment Opportunities. The business of identifying and structuring investments of the types contemplated by the Company is specialized, and involves a high degree of uncertainty. No assurance can be given that the Company will be able to identify and complete attractive investments in the future or that it will be able to invest fully its subscriptions.

Increased Competition in Alternative Asset Investments. As compared to a decade ago, there has been a marked increase in the number of, and flow of capital into, investment vehicles established in order to implement alternative asset investment strategies, including the strategies to be implemented by the Company. While the precise effect cannot be determined, such increase may result in greater competition for investment opportunities, or may result under certain circumstances in increased price volatility or decreased liquidity with respect to certain positions.

Recent Market Events and Government Regulation. The duration, severity, and ultimate effect of recent market conditions and government actions cannot be predicted. Further deterioration could result in further declines in the market values of potential or actual investments of the Investment Funds.

Reliance on Historical Data. No assurance can be given that the historical parameters will accurately predict future characteristics.

Inadequate Return. No assurance can be given that the returns on the Company’s investments will be commensurate with the risk of investment. Investors should not commit money to the Company unless they have the resources to sustain the loss of their entire investment.

Inside Information. From time to time, the Company or its affiliates or an Investment Manager may come into possession of material, non-public information concerning an entity in which the Company or Investment Fund has invested, or proposes to invest. Possession of that information may limit the ability of the Company or Investment Fund to buy or sell securities of the entity.

Recourse to SkyBridge G II Assets. The assets of SkyBridge G II, including any investments made by the Company and any interest in the Investment Funds held by SkyBridge G II, are available to satisfy all liabilities and other obligations of SkyBridge G II. If SkyBridge G II becomes subject to a liability, parties seeking to have the liability satisfied may have recourse SkyBridge G II’s assets generally and not be limited to any particular asset, such as the asset representing the investment giving rise to the liability.

Possible Exclusion of a Shareholder Based on Certain Detrimental Effects. The Company may, as determined by the Company or its designated agents, repurchase the Shares held by a Shareholder or other person acquiring Shares from or through a Shareholder. The effect of these provisions may be to deprive an investor of an opportunity for a return even though other investors in the Company might enjoy such a return.

G II – DISCLOSURES

All statistical analysis is based on G II's inception of January 2014. Performance results are based on the calendar year while G'IIs fiscal year end is March 31. The results for the 1, 3, and 5year periods are rolling based on the respective 12, 36, or 60 month period ending on the as of date stated above. Performance results through March 31, 2020 are based on audited financial statements and are presented net of G ii fees and expenses. Performance results after March 2020 are net of G ii fees and expenses based on unaudited financials. Unless otherwise noted, the performance information shows actual returns of G II since inception in January 2014. The results shown above do not reflect the effects of any placement fees and would be lower if they did. Statistical data has been obtained from AlternativeSoft. Past performance does not guarantee future results. Actual results may vary.

ALL EXPRESSIONS OF OPINION ARE SUBJECT TO CHANGE WITHOUT NOTICE.

OPINIONS EXPRESSED HEREIN ARE INTENDED SOLELY AS GENERAL MARKET COMMENTARY AND DO NOT CONSTITUTE INVESTMENT ADVICE OR A GUARANTEE OF RETURNS.

ESTIMATES ARE BASED ON INFORMATION RECEIVED FROM UNDERLYING FUND INVESTMENTS. SKYBRIDGE DOES NOT TAKE RESPONSIBILITY FOR THE ESTIMATE INFORMATION PROVIDED BY THE UNDERLYING FUNDS.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. ACTUAL RESULTS MAY VARY. INVESTORS CANNOT INVEST IN AN INDEX.

THIS DOCUMENT DOES NOT CONSTITUTE AN OFFERING. BEFORE MAKING AN INVESTMENT, ALL INVESTORS MUST OBTAIN AND CAREFULLY READ THE APPLICABLE CONFIDENTIAL OFFERING MEMORANDUM OR PROSPECTUS, WHICH CONTAINS THE INFORMATION NEEDED TO EVALUATE THE INVESTMENT AND PROVIDES IMPORTANT DISCLOSURES REGARDING RISKS, FEES AND EXPENSES. AS DESCRIBED IN THE APPLICABLE CONFIDENTIAL OFFERING MEMORANDUM OR PROSPECTUS, INVESTING IN THE PORTFOLIOS IS SPECULATIVE, NOT SUITABLE FOR ALL CLIENTS, AND INTENDED FOR EXPERIENCED AND SOPHISTICATED INVESTORS WHO ARE WILLING TO BEAR THE HIGH ECONOMIC RISKS OF THE INVESTMENT, WHICH CAN INCLUDE:

+ LOSS OF ALL OR A SUBSTANTIAL PORTION OF THE INVESTMENT DUE TO LEVERAGING, SHORT-SELLING OR OTHER SPECULATIVE INVESTMENT PRACTICES;
+ LACK OF LIQUIDITY IN THAT THERE MAY BE NO SECONDARY MARKET FOR THE FUND AND NONE EXPECTED TO DEVELOP;
+ VOLATILITY OF RETURNS;
+ RESTRICTIONS ON TRANSFERRING INTERESTS IN THE FUND;
+ ABSENCE OF INFORMATION REGARDING VALUATIONS AND PRICING;
+ COMPLEX TAX STRUCTURES AND DELAYS IN TAX REPORTING;
+ LESS REGULATION AND HIGHER FEES THAN MUTUAL FUNDS; AND
+ INVESTMENT MANAGER RISK.

THE APPLICABLE OFFERING MATERIALS CONTAIN ADDITIONAL INFORMATION NEEDED TO EVALUATE THE INVESTMENT AND PROVIDES IMPORTANT DISCLOSURES REGARDING THE INVESTMENT OBJECTIVE, RISKS, FEES AND EXPENSES OF THE FUNDS AND OTHER INFORMATION. BEFORE MAKING AN INVESTMENT, POTENTIAL INVESTORS SHOULD CAREFULLY CONSIDER THAT INFORMATION, READ THE APPLICABLE OFFERING MATERIALS AND CONSULT THEIR PROFESSIONAL ADVISER. A COPY OF THESE DOCUMENTS CAN BE OBTAINED FROM THEIR PROFESSIONAL ADVISOR.

CURRENT PERFORMANCE MAY BE HIGHER OR LOWER THAN THAT QUOTED HEREIN. FOR THE MOST RECENT MONTH-END PERFORMANCE DATA, SUBJECT TO A LAG OF APPROXIMATELY 30 CALENDAR DAYS, INVESTORS CAN CALL 1-888-759-2730.

Preliminary Performance Estimates

	May 2020	2020 YTD
SkyBridge G II (net of fees and expenses)	+2.04%	-20.83%
S&P 500 Total Return Index	+4.76%	-4.97%
Bloomberg Barclays Aggregate Bond Index	+0.47%	+5.47%
HFRX Global Hedge Fund Index (Daily)	+1.44%	-2.79%

Event Driven – Credit Sensitive MBS, Diversified Structured Credit, Event Driven Multi-Strategy, and Relative Value – Convertible Arbitrage have been key contributors to performance. Relative Value – Relative Value Credit was a slight detractor. No other strategies meaningfully contributed to or detracted from performance.

Preliminary Top 10 Positions (by percentage, based on the preliminary May 2020 estimated fund net asset value)

Top 10 Portfolio Positions[1]	Strategy Group[2]	Strategy[2]	Approximate Position Size
Canyon Balanced	Event Driven	Event Driven Multi-Strategy	9.35%
Galton Mortgage Strategies	Event Driven	Credit Sensitive MBS[3,4]	8.00%
AG Mortgage Value Partners	Event Driven	Diversified Structured Credit[4]	7.72%
Linden	Relative Value	Convertible Arbitrage	7.35%
Third Point Ultra	Event Driven	Event Driven Multi-Strategy	7.03%
400 Capital Credit Opportunities	Event Driven	Credit Sensitive MBS[3,4]	6.38%
Bayview Liquid Credit Strategies	Event Driven	Credit Sensitive MBS[3,4]	5.18%
Marathon Securitized Credit	Event Driven	Credit Sensitive MBS[3,4]	4.75%
Axonic Credit Opportunities	Event Driven	Credit Sensitive MBS[3,4]	4.73%
Axonic Special Opportunities SBL	Event Driven	Credit Sensitive MBS[3,4]	4.60%

1) Top 10 Portfolio Positions of G II can change at any time; allocation sizes may change, investments may be added or removed at the Adviser's discretion. The Top 10 Portfolio Positions listed above may not be the Top 10 Positions at the time of investment.
2) Portfolio strategy allocations and strategy classifications are subject to change at any time at the Adviser's discretion.
3) MBS is defined as Mortgage Backed Securities.
4) As of June 2015, assets previously classified as distressed securities will now be classified as Credit Sensitive MBS & Diversified Structured Credit, which are sub-strategies of the Event Driven theme.

Preliminary Statistical Analysis (based on the preliminary May 2020 estimated fund net asset value)

As of 5/31/20:

(SkyBridge G II fund Inception – January 2014)	G II	HFRX Global Hedge Fund Index (Daily)*	S&P 500 Total Return	Bloomberg Barclays Aggregate Bond Index
1 Year Compound Rate of Return	-19.93%	2.94%	12.84%	9.42%
3 Year Compound Rate of Return (annualized)	-3.40%	0.66%	10.23%	5.07%
5 Year Compound Rate of Return (annualized)	-2.82%	0.11%	9.86%	3.95%
Annualized Compound Rate of Return Since Inception (1/14)	-1.19%	0.39%	10.32%	4.16%
Standard Deviation (annualized)[1]	10.46%	4.59%	13.68%	3.06%
Beta (Index = S&P 500)[2]	0.40	0.29	1.00	-0.01

1) A measure of the variation of returns around the mean return. Standard deviation is the most widely used approximation of the risk of an individual investment or portfolio.
2) A quantitative measure of volatility of a security or strategy relative to a market index. An investment with a beta less than 1.0 is less volatile than the market while an investment with a beta greater than 1.0 is more volatile than the market.
*HFRX Global Hedge Fund Index (Daily) is used because the HFRI Fund of Hedge Funds Index is not available at the time of publication. For an updated performance table containing the HFRI Fund of Hedge Fund Index see www.skybridge.com

Please let us know if you have any questions.

SkyBridge is affiliated with Hastings Capital Group LLC ("Hastings"), a registered broker-dealer and a member of both the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). SkyBridge G II Fund is a limited liability company registered under the Investment Company Act of 1940, as amended, as a closed-end, non-diversified management investment company.

Legal Disclaimer: The foregoing is provided for informational purposes only and is not to be relied upon. Estimated performance and attribution numbers have not been verified by the Fund administrator. The results for the 1, 3, 5, 7 and 10 year periods, as applicable, are based on the respective 12, 36, 60, 84 or 120 month period estimated as of date above and are subject to change. Upon publication, the month's finalized Fact Card will contain final performance and statistics and is available upon request. The above results are unaudited, subject to change and net of fees and expenses. All statistical analysis is based on SkyBridge G II Fund's ("G II" or the "Portfolio" or the "Fund") inception of January 2014. Performance results are based on the foregoing rolling time periods, as applicable, while SkyBridge G II's fiscal year end is March 31. Performance results through March 31, 2020 are based on audited financial statements and are presented net of SkyBridge G II fees and expenses. Performance results after March 2020 are net of SkyBridge G II fees and expenses based on unaudited financials. The results shown above do not reflect the effects of any placement fees and would be lower if they did.

The indices are presented merely to show the general trends in the markets for the period and are not intended to imply that the Portfolio is comparable to the indices either in composition or element of risk. The indices do not reflect the deductions of any fees. Index data is provided for comparison purposes only and a variety of factors may cause an index to be an accurate benchmark for a particular fund. Comparisons to indexes have limitations because indexes have volatility and other material characteristics and risks that may differ from a particular hedge fund. The indexes are for illustrative purposes only and should not be relied upon as an accurate measure of comparison.

Past performance does not guarantee future results. Actual results may vary.

This document is offered for informational purposes only and does not constitute an offer to sell any securities. An offer or solicitation will be made through the Prospectus and Subscription Agreement, and is qualified in its entirety by the terms and conditions contained in such documents. The Prospectus contains additional information needed to evaluate the potential investment and provide important disclosures regarding the investment objective, risks, fees and expenses of SkyBridge G II. The information contained herein is confidential and is not to be reproduced or distributed except with the permission of SkyBridge Capital II, LLC ("SkyBridge" or "Adviser"), the Investment Adviser of the Fund.

An investor should consider carefully the investment objectives, risks, and charges and expenses of the Fund before investing. The Prospectus contains this and other important information and is available upon request to SkyBridge or your Placement Agent. Read the Prospectus carefully before investing. An investor may obtain the Prospectus by contacting their professional advisor.

Performance data represents past performance. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For the most recent month-end performance data, subject to a lag of approximately 30 calendar days, investors can call 1-888-759-2730.

All expressions of opinion are subject to change without notice.

Opinions expressed herein are intended solely as general market commentary and do not constitute investment advice or a guarantee of returns.

Past performance does not guarantee future results. Actual results may vary. Investors cannot invest in an index. This document does not constitute an offering. Before making an investment, all investors must obtain and carefully read the applicable Confidential Offering Memorandum or Prospectus, which contains the information needed to evaluate the investment and provides important disclosures regarding risks, fees, and expenses. As described in the applicable Confidential Offering Memorandum or Prospectus, investing in the Portfolio is speculative, not suitable for all investors, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment, which can include:

- loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices;
- lack of liquidity in that there may be no secondary market for the Fund and none is expected to develop;
- volatility of returns;
- restrictions on transferring interests in the Fund;
- potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized;
- absence of information regarding valuations and pricing;
- complex tax structures and delays in tax reporting;
- less regulation and higher fees than mutual funds; and
- risks associated with operations, personnel, and processes of the manager.

Individual funds will have specific risks related to their investment programs that will vary from fund to fund.

This document contains certain forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995, and is subject to the safe harbors created therein. Actual results could differ materially from those projected in the forward looking statements, as a result of risks and other factors discussed in the applicable Confidential Offering Memorandum or Prospectus.

NOTICE OF WITHDRAWAL OF TENDER

Regarding

SHARES

of

SKYBRIDGE G II FUND, LLC

Tendered Pursuant to the Offer to Purchase
Dated March 20, 2020

THE OFFER AND WITHDRAWAL RIGHTS WILL EXPIRE
AT, AND THIS NOTICE OF WITHDRAWAL OF TENDER MUST BE
RECEIVED BY BNY MELLON INVESTMENT SERVICING BY, 11:59 P.M., NEW YORK
TIME, ON FRIDAY, APRIL 17, 2020, UNLESS THE OFFER IS
EXTENDED OR THE COMPANY PERMITS A LATER WITHDRAWAL.

Complete this Notice of Intent to Tender and Return or Deliver via U.S. Post Service mail to:

SkyBridge Capital c/o
BNY Mellon Investment Servicing
PO Box 9861
Providence, RI 02940-9861

or via overnight private shipping service to:

SkyBridge Capital c/o
BNY Mellon Investment Servicing
4400 Computer Drive
Westborough, MA 01581

For additional information:

Phone: (855) 631-5474

Fax: (508) 599-4150

You may also direct questions to your financial consultant.

SkyBridge G II Fund, LLC

Ladies and Gentlemen:

The undersigned wishes to withdraw the previously submitted notice of the undersigned's intent to tender its Shares of SkyBridge G II Fund, LLC (the "Company") for purchase by the Company that previously were submitted by the undersigned in a Notice of Intent to Tender dated ____________. IF THIS WITHDRAWAL NOTICE IS TIMELY RECEIVED IN ACCORDANCE WITH ITS ACCOMPANYING INSTRUCTIONS (OR THE COMPANY IN ITS DISCRETION PERMITS A LATER WITHDRAWAL), THE IDENTIFIED SHARES PREVIOUSLY SUBMITTED FOR TENDER WILL NOT BE REPURCHASED BY THE COMPANY.

Such tender was in the amount of (specify one):

☐ All of the undersigned's Shares.

☐ A portion of the undersigned's Shares expressed in number of shares.

Number of Shares: _______________

☐ A portion of the undersigned's Shares expressed in dollars.

Dollar Amount: _______________

NAME AND ADDRESS (PLEASE COMPLETE; JOINT OWNERS SHOULD COMPLETE FOR EACH):

Name of Shareholder: ____

Social Security No.
or Taxpayer
Identification No.: __________________

Telephone Number: __________________

Name of Joint Shareholder: ____

Shareholder Account No.:__________________

Telephone Number: __________________

The undersigned recognizes that upon the submission on a timely basis (or later submission with acceptance by the Company) of this Notice of Withdrawal of Tender, properly executed, the Shares previously tendered will not be purchased by the Company upon expiration of the tender offer described above.

SIGNATURE(S). If joint ownership, all parties must sign. If fiduciary, partnership or corporation, indicate title of signatory under signature lines.

______________________________	______________________________
Signature (SIGNATURE SHOULD APPEAR EXACTLY AS ON YOUR SUBSCRIPTION AGREEMENT)	Signature (SIGNATURE SHOULD APPEAR EXACTLY AS ON YOUR SUBSCRIPTION AGREEMENT)
______________________________	______________________________
Print Name of Shareholder	Print Name of Shareholder
______________________________	______________________________
Title (if applicable)	Title (if applicable)
Date: _______________	Date: _______________