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## **Conflicts of Interest Related to Compensation for Consulting and Marketing Activities and Transactions Generally**

Generally SkyBridge Capital, including its affiliates and/or its principals ("SkyBridge"), is engaged to perform consulting and marketing services for protocol teams and foundations in the crypto ecosystem, whereby SkyBridge seeks to facilitate the growth of select third-party projects and initiatives. In so doing, SkyBridge seeks to provide value to investors that have exposure to such projects and initiatives, which include SkyBridge funds. These services, and the compensation related thereto, are independent business lines run by SkyBridge and its affiliates, and are separate from, and unrelated to, SkyBridge's investment advisory services. Each fund investment is the result of SkyBridge's independent evaluation of the merits of such an investment, taking into account client investment objectives, strategies and portfolio positioning, and without regard to the separate services provided by SkyBridge or the compensation received by SkyBridge in connection therewith. To the extent SkyBridge determines appropriate, conflict mitigation strategies may be put in place with respect to a particular circumstance.

SkyBridge and its affiliates maintain consulting, advisory and SALT sponsorship relationships with various third parties, including managers of funds and issuers of digital assets and digital asset treasury companies held by SkyBridge funds, for which it is compensated in cash and/or digital tokens. This includes relationships with the Polka Dot (DOT) and Avalanche (AVAX) foundations, as well as 3iQ Corp. and Multicoon Capital, and digital asset treasury companies Forward Industries, Inc. (FORD), Avax One Technology Ltd. (AVX), AlphaTON Capital Corp. (ATON) and Applied DNA Sciences, Inc. (BNBX). SkyBridge's broker dealer affiliate enters into arrangements with fund complexes held by SkyBridge funds, including Axonic, Brevan Howard, ARK Investment Management and Bedford Ridge. SkyBridge and/or its affiliates and principals may purchase and sell for their own accounts cryptocurrencies and virtual currency tokens, including those invested in by SkyBridge funds, and does not share profits or losses from such activities with SkyBridge advised funds.