SkyBridge Opportunity Fund (net of fees and expenses)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-2.94%	-10.70%	0.45%	5.09%	0.10%	-7.45%	0.84%	10.60%					**-5.47%**
2025	3.70%	-12.24%	-2.97%	5.41%	5.74%	1.52%	7.89%	-2.73%	2.42%	-4.19%	-11.87%	-2.99%	**-12.05%**
2024	0.01%	17.79%	7.01%	-9.17%	7.42%	-6.71%	2.41%	-6.10%	4.63%	3.83%	21.48%	-1.73%	**43.08%**
2023	6.13%	-0.28%	2.42%	0.58%	-1.57%	1.05%	-0.83%	-3.07%	-0.03%	6.64%	5.00%	7.86%	**25.85%**
2022	-7.18%	0.87%	1.81%	-6.27%	-7.74%	-9.67%	2.00%	-2.86%	-5.11%	1.34%	-8.21%	-5.87%	**-38.70%**
2021	2.77%	5.73%	3.22%	0.64%	-4.81%	-0.33%	1.40%	4.27%	-0.62%	9.14%	-3.25%	-6.39%	**11.23%**
2020	0.73%	-0.08%	-24.70%	0.63%	2.26%	3.66%	1.57%	2.08%	0.87%	0.34%	3.62%	6.14%	**-6.69%**
2019	1.07%	0.89%	0.43%	1.03%	0.23%	0.12%	0.57%	-0.15%	-0.04%	-0.02%	0.22%	0.77%	**5.25%**
2018	1.62%	0.65%	0.10%	0.92%	0.85%	0.41%	0.58%	0.63%	0.41%	-0.27%	-0.75%	-1.93%	**3.23%**
2017	1.34%	0.90%	0.15%	0.48%	0.26%	0.44%	0.80%	0.36%	0.94%	0.97%	0.34%	0.81%	**8.04%**
2016	-2.70%	-2.40%	-0.88%	0.74%	0.80%	-0.68%	0.97%	0.55%	0.63%	0.53%	0.65%	1.04%	**-0.84%**
2015	-0.99%	3.07%	0.62%	0.73%	1.48%	-1.79%	0.42%	-3.03%	-3.83%	0.30%	-0.42%	-0.03%	**-3.61%**
2014	0.29%	3.25%	-0.02%	-0.77%	1.43%	1.40%	-0.58%	0.33%	-0.62%	-1.94%	1.20%	-0.11%	**3.82%**
2013	3.16%	1.01%	0.94%	1.18%	0.78%	-2.26%	2.00%	-0.40%	1.40%	1.62%	2.22%	1.85%	**14.25%**
2012	2.72%	2.34%	1.57%	0.84%	-0.59%	1.22%	2.99%	1.77%	2.17%	2.04%	0.94%	1.49%	**21.29%**
2011	1.47%	2.69%	0.81%	2.15%	0.66%	-1.56%	0.37%	-3.15%	-4.42%	0.22%	0.13%	0.24%	**-0.63%**
2010	1.53%	0.55%	2.44%	2.45%	-2.02%	-1.19%	1.14%	1.20%	3.82%	2.85%	1.39%	2.14%	**17.40%**
2009	2.01%	0.85%	0.28%	-0.88%	3.94%	0.87%	2.92%	2.77%	1.89%	1.86%	1.79%	1.66%	**21.79%**
2008	-3.37%	3.31%	-1.64%	-0.92%	2.45%	1.64%	-3.41%	-2.24%	-4.67%	-6.92%	-3.14%	-2.23%	**-19.62%**
2007	1.39%	0.20%	1.52%	0.89%	2.25%	0.67%	1.69%	-2.73%	2.63%	6.27%	-1.54%	0.23%	**14.03%**
2006	2.71%	0.21%	2.06%	1.59%	-2.18%	-0.41%	-0.61%	0.56%	0.26%	1.54%	1.48%	1.25%	**8.69%**
2005	-0.31%	1.04%	-1.01%	-1.49%	0.13%	1.54%	1.86%	0.51%	1.63%	-2.02%	1.72%	2.04%	**5.68%**
2004	1.25%	0.30%	-0.01%	-0.63%	-0.91%	0.13%	-0.34%	-0.70%	0.86%	0.35%	2.12%	0.88%	**3.29%**
2003	0.59%	-0.74%	-0.26%	1.50%	2.21%	0.69%	0.37%	0.23%	0.51%	1.61%	0.66%	0.63%	**8.26%**

***All information is presented net of fees and expenses. Past performance does not guarantee future results. Actual results may vary.**

527 MADISON AVENUE, NEW YORK, NEW YORK 10022
PHONE 212 485 3100 FAX 212 485 3137

SECURITIES OFFERED THROUGH HASTINGS CAPITAL GROUP, LLC, A MEMBER OF FINRA AND SIPC

Legal Disclaimer: The foregoing is provided for informational purposes only and is not to be relied upon. Estimated performance numbers have not been verified by the Fund administrator.

Past performance does not guarantee future results. Actual results may vary.

All information is presented net of fees and expenses. The advisory fee is 1.2% of net assets, paid monthly. The account servicing fee is 0.85% of net assets, paid monthly. There is no incentive fee. For the 12 month period ending March 31, 2026, total other expenses were 1.82% of net assets. Expenses may vary. Other Expenses include various expenses of SkyBridge Opportunity Fund, and are based on actual expenses for the fiscal year ended March 31, 2026. It includes professional fees and other expenses that SkyBridge Opportunity Fund will bear directly, custody fees and expenses, and fees payable by SkyBridge Opportunity Fund to BNY Mellon and SkyBridge for fund administration as well as certain expenses related to the offering. For SkyBridge, the annual administrative fee is equal to approximately 0.25% of SkyBridge Opportunity Fund's first $5 billion of average net assets, subject to a cap of $6.5 million per annum, 0.08% of SkyBridge Opportunity Fund's next $1.5 billion of average net assets in excess of $5 billion, 0.07% of SkyBridge Opportunity Fund's next $1.5 billion in average net assets in excess of $6.5 billion, and 0.06% of SkyBridge Opportunity Fund's average net assets in excess of $8 billion. For BNYM, the annual administrative fees equal approximately 0.075% of SkyBridge Opportunity Fund's first $200 million of average net assets, 0.05% of SkyBridge Opportunity Fund's next $150 million of average net assets, and 0.03% of SkyBridge Opportunity Fund's average net assets in excess of $350 million. Year to date data are derived from compounded monthly results which are audited for all periods prior to March 31, 2026 and unaudited thereafter and subject to change. SkyBridge is affiliated with Hastings Capital Group LLC ("Hastings"), a registered broker-dealer and a member of both the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). SkyBridge Opportunity Fund (formerly known as SkyBridge Multi-Adviser Hedge Fund Portfolios LLC and SkyBridge Opportunity Fund LLC) is a Maryland statutory trust registered under the Investment Company Act of 1940, as amended, as a closed-end, non-diversified management investment company.

SkyBridge Opportunity Fund was launched in January 2003. Performance results are presented for calendar years, while the fiscal year-end for SkyBridge Opportunity Fund ends on March 31. Year to date data set forth above are accordingly derived from compounded monthly results which are audited for all periods prior to March 31, 2026 and unaudited thereafter and subject to change.

The indices are presented merely to show the general trends in the markets for the period and are not intended to imply that the Portfolio is comparable to the indices either in composition or element of risk. **Investors cannot invest in an index.** The indices do not reflect the deductions of any fees. Index data is provided for comparison purposes only and a variety of factors may cause an index to be an accurate benchmark for a particular fund. Comparisons to indexes have limitations because indexes have volatility and other material characteristics and risks that may differ from a particular hedge fund. The indexes are for illustrative purposes only and should not be relied upon as an accurate measure of comparison. The results shown above do not reflect the effects of any placement fees and would be lower if they did. Statistical data on index returns has been obtained from Bloomberg.

On June 30, 2010, SkyBridge Capital II, LLC acquired the Citigroup Alternative Investments LLC ("CAI") Hedge Fund Management group and replaced CAI as the Investment Manager. Accordingly, results through June 30, 2010 set out herein were not generated when SkyBridge acted as the Investment Manager to the funds and accounts set forth here. There were changes in the senior management and investment personnel and investment process of the previous Adviser September 2005 when Co- Chief Investment Officer Raymond Nolte's tenure commenced. It is not possible to know to what extent performance returns were impacted by such changes.

This document is offered for informational purposes only and does not constitute an offer to sell any securities. An offer or solicitation will be made through the Prospectus and Subscription Agreement, and is qualified in its entirety by the terms and conditions contained in such documents. The Prospectus contains additional information needed to evaluate the potential investment and provide important disclosures regarding the investment objective, risks, fees and expenses of SkyBridge Opportunity Fund. The information contained herein is confidential and is not to be reproduced or distributed except with the permission of SkyBridge Capital II, LLC ("SkyBridge" or "Adviser"), the Investment Adviser of the Fund, as successor to Citigroup Alternative Investments LLC.

An investor should consider carefully the investment objectives, risks, and charges and expenses of the Fund before investing. The Prospectus contains this and other important information and is available upon request to SkyBridge or your Placement Agent. Read the Prospectus carefully before investing. An investor may obtain the Prospectus by contacting their professional advisor.

Performance data represents past performance. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For the most recent month-end performance data, subject to a lag of approximately 30 calendar days, investors can call 1-888-759-2730.

All expressions of opinion are subject to change without notice.

Opinions expressed herein are intended solely as general market commentary and do not constitute investment advice or a guarantee of returns.

This document does not constitute an offering. Before making an investment, all investors must obtain and carefully read the applicable Confidential Offering Memorandum or Prospectus, which contains the information needed to evaluate the investment and provides important disclosures regarding risks, fees, and expenses. As described in the applicable Confidential Offering Memorandum or Prospectus, investing in the Portfolio is speculative, not suitable for all investors, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment, which can include:

– loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices;

– lack of liquidity in that there may be no secondary market for the Fund, and none is expected to develop;

– volatility of returns;

– restrictions on transferring interests in the Fund;

– potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized;

– absence of information regarding valuations and pricing;

– complex tax structures and delays in tax reporting;

– less regulation and higher fees than mutual funds; and

– risks associated with operations, personnel, and processes of the manager.

Individual funds will have specific risks related to their investment programs that will vary from fund to fund.

This document contains certain forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995 and is subject to the safe harbors created therein. Actual results could differ materially from those projected in the forward-looking statements, as a result of risks and other factors discussed in the applicable Confidential Offering Memorandum or Prospectus.